



Acquisition of transformer plant in Betim, State of Minas Gerais/Brazil

Jaraguá do Sul, January 16, 2020 – WEG S.A. (B3: WEGE3 / OTC: WEGZY) announces that it has signed an agreement with Transformadores e Serviços de Energia das Américas S.A. (“TSEA”) for the acquisition of its transformer plant located in Betim, State of Minas Gerais.

Built in 2013, the factory has a total area of 32,500 square meters with state-of-the-art equipment and facilities. With a workforce of 250 employees, the unit specializes in manufacturing power transformers, shunt reactors and power autotransformers with voltage class of up to 800kV and power of up to 500MVA.

According to Mr. Carlos Diether Prinz, WEG Transmission & Distribution Managing Director, *“the acquisition of the Betim plant lets WEG in a privileged position to meet the major infrastructure investments that are expected to occur in the Americas in the coming years”*.

The transaction is subject to certain conditions and to the approval from the competition authorities (CADE - Administrative Council for Economic Defense).

For further information:

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About WEG

Founded in 1961, WEG is a global electric-electronic equipment company, operating mainly in the capital goods sector with solutions in electric machines, automation and paints for several sectors, including infrastructure, steel, pulp and paper, oil and gas, mining, among many others. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 12 countries and present in more than 135 countries, the company has more than 30,000 employees worldwide. WEG's net revenue reached R\$ 11.970 billion in 2018, 58% from external markets.