



WEG-CESTARI announces acquisition of Geremia Redutores

Jaraguá do Sul, February 14, 2019 – WEG S.A. (B3: WEGE3 / OTC: WEGZY) announces to shareholders and the general market that its subsidiary WEG-CESTARI has signed an agreement for the acquisition of the entire capital stock of **Geremia Redutores**, a Brazilian manufacturer of Gearboxes, Geared Motors, Speed and Flexible Couplings and Gearboxes Components. The transaction is subject to the approval of CADE (Administrative Council for Economic Defense).

Founded in 1973, headquartered in Bento Gonçalves city, state of Rio Grande do Sul, 111 kilometers from Porto Alegre city, Geremia has a total area of 52,000 square meters, of which 15,000 square meters is built. Employing around 220 people, the company serves the entire local and international market, mainly in South and Central America. Net revenue in 2017 were R\$ 57,4 million.

According Mr. Luis Alberto Tiefensee, WEG Motors Managing Director, the acquisition of Geremia, in addition to expanding WEG-CESTARI's product line, will strengthen the company's presence in the gearbox market. *"With Geremia's products, we will complete our portfolio and follow up on our strategy of offering complete solutions with a broad product line, combining electrical and mechanical solutions,"* explains.

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Statements about Future Events

Certain statements herein contain projections or other forward-looking statements regarding future events. Any such statements are subject to known and unknown risks that may cause the actual results to be materially different from the expectations. Those risks include, among others, changes in the future demand for the products of the Company, changes in the factors that affect the domestic and international prices of the products, changes in the cost structures, changes in the markets, changes in the prices practiced by the competitors, exchange rate variations, changes in the political-economic scenario in Brazil and in emerging and international markets.

About WEG

Founded in 1961, WEG operates mainly in the sector of capital goods and is one of the largest world manufacturers of electric-electronic equipment, having five main businesses: Motors, Energy, Transmission and Distribution, Automation and Coatings. WEG has manufacturing units in 12 countries and is present in more than 100 countries, servicing all industrial segments, including oil and gas, mining, infrastructure, steel, pulp and paper, renewable energy, among many others. With over 30 thousand employees, WEG's Net Revenues reached R\$ 9.5 billion in 2017.

About WEG-Cestari

It was created through a Joint Venture in 2011 to integrate the electric motors and industrial automation systems solutions offered by WEG and the gearboxes developed by CESTARI into integrated solution packages. Power transmission solutions, which integrate electric motor, frequency inverter and gearboxes, are increasingly demanded by the market, as they improve operational performance and maximize energy efficiency.