



**WEG S.A.**

GRUPO WEG

A PUBLICLY LISTED COMPANY

CNPJ sob nº 84.429.695/0001-11

Av. Prefeito Waldemar Grubba, 3.300

Jaraguá do Sul - Estado de Santa Catarina

NIRE 423 000 1220 3

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS – No.879

On February 27, 2018, the members of the board of directors, summoned by the chairman Mr. Décio da Silva, met at the company headquarters and decided as follows:

1) Based on financial statements on December 31, 2017, to distribute dividends to the total amount of R\$ 132,455,341.78, corresponding to R\$ 0.082115193 per share, benefiting all shareholders of record on March 2, 2018. There will be no income tax withholding for the payment of the dividends.

Dividends were calculated after the deduction of 1,310,021 shares held in treasury, to a total of 1,613,043,055 shares. The payment to shareholders will begin on March 14, 2018, the shares being considered as "ex-dividends" from March 5, 2018 onwards.

2) Submit to the next Ordinary and Extraordinary Shareholders' Meeting, to be convoked on April 24, 2018, capital increase proposal from R\$ 3,533,972,568.00 to R\$ 5,504,516,508.00, through the incorporation of part of Profit/Profit Retention Reserve for Investments in the amount of R\$ 1,970,543,940.00. This increase corresponds the issuance of 484,305,923 new common shares. As a result of this proposal, shareholders will receive, as a bonus, 3 (three) new common shares for each 10 (ten) shares held at the closing of the trading session at the date of O/EGM. The new shares shall be fully entitled to the rights as may be assigned from the fiscal year 2018, not having any rights with respect to the fiscal year 2017. Regarding the actions that can not be attributed entirely to each shareholders, shall be processed in accordance with Article 169, paragraph 3, of Law n. 6.404/76. Consequently, the Article 5 caput will be changed of the Bylaws.

The Company stocks will be negotiated at B3 ex-bonus rights starting on April 25, 2018. For purposes of Article 10 of the Brazilian Law 9.249, the cost attributed to the bonus shares is R\$ 4.0688 per share.



Being this all that there was to be decided upon, the chairman thanked all the present members and ended the meeting. Jaraguá do Sul(SC), February 27, 2018. The present minute is transcribed on page 39 in the minutes book No. 20 of the board of directors, registered at JUCESC under number 17/133121-4 from November 30, 2017. Signed: Décio da Silva – chairman of the board of directors. Nildemar Secches. Vice-chairman of the board. Sérgio Luiz Silva Schwartz. Martin Werninghaus. Umberto Gobbato. Dan Ioschpe. Miguel Normando Abdalla Saad. Members.

DÉCIO DA SILVA  
Chairman of the Board of Directors