



WEG S.A.

A Publicly Listed Company
NIRE nº 42.300.012.203
CNPJ/MF: nº 84.429.695/0001-11

Approval of Share Buyback Program

WEG S.A. (“**WEG**”) (BM&FBOVESPA: WEGE3 / OTC: WEGZY), in accordance to CVM Instruction number 381, is hereby informing its shareholders and the general market the Board of Directors, meeting on this date, decided as based on the letter “r” of article 22 of WEG Bylaws, article 30 of Law No. 6.404/76, of CVM Instruction No. 10, from February 14th, 1980, as amended, and of CVM Instruction No. 358, from January 3rd, 2002, as amended, authorize the Company to acquire its own shares to be held in the treasury for subsequent sale or cancellation, without capital reduction (“Share Buyback Program”).

The Company's Executive Board shall decide the opportunity and the volumes of shares to be purchased, in one or more transactions, observing also the following conditions:

1. **Period:** The acquisition may be carried out for a period of up to 365 days (three hundred and sixty five) days, beginning on February 22, 2017 and ending of February 21, 2018.
2. **Price:** The shares issued by the Company will be purchased at BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros stock exchange, at market prices.
3. **Number of outstanding shares in the market:** Company may acquire up to 500,000 (five hundred thousand) common shares, representing 0.09% from 569,960,210 (five hundred sixty nine million, nine hundred sixty thousand and two hundred ten) common shares issued by the Company in the market on this date, as defined in CVM Instruction No. 10/80.
4. **Financial institutions:** The acquisition of shares issued by the Company will be intermediated by Bradesco S.A. CTVM, headquartered at Avenida Paulista, 1.450 / 7º andar – São Paulo/SP.

As a result of previous share buyback programs, there are currently held in treasury 1,051,671 (one million, fifty one thousand and six hundred seventy one) common shares issued by the Company.

Jaraguá do Sul (SC), February 21, 2017

Paulo Polezi

Investor Relations Officer